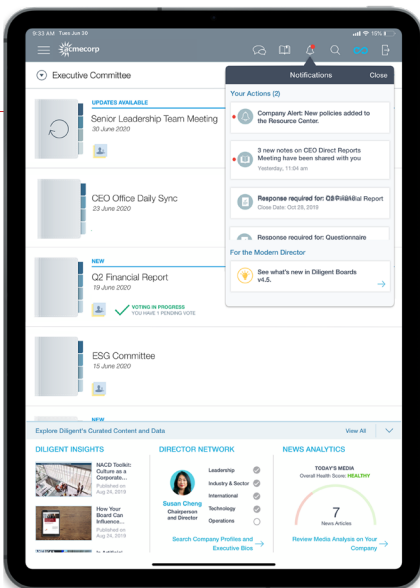# DRIVING DIGITAL RESILIENCE:
A TECHNOLOGY CHECKLIST
FOR THE FINANCIAL SERVICES INDUSTRY

Governance in the financial services industry is highly complex and strictly regulated. It must contend with constantly evolving global regulatory requirements, increasing stakeholder demands related to ESG, fluctuating operational risks and sophisticated cybersecurity threats. By digitizing their governance practices, financial services organizations can create a strong framework to mitigate these risks while still driving growth and performance. This digital transformation allows them to respond more rapidly to crises and to be more effective in their approach to business.

From security and risk management, to data analysis and corporate responsibility, modern governance equips financial services organizations with the tools and insights that enable business resilience, even during the most volatile times.
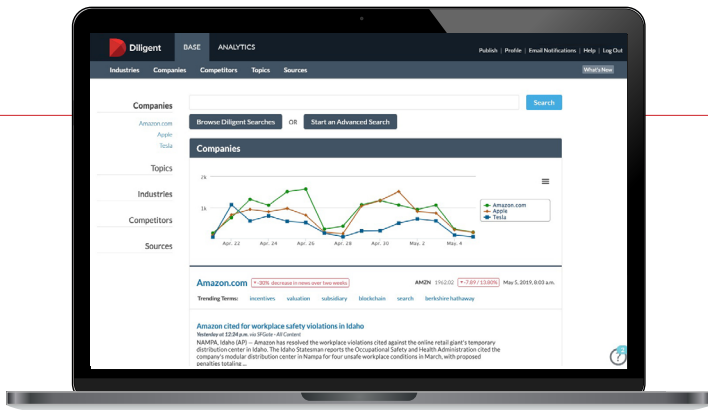
Financial services organizations should seek out a digital governance solution that allows them to:

Diligent Boards

Securely access board materials, track company performance and gather real-time information around competitive news and regulatory filings.

☐ **Collaborate in a secure environment**, even when working remotely. An end-to-end secure data storage solution is imperative at a time when board members are likely to be spread across a variety of locations and time zones. Online or offline, information should be reliably available across all devices (phones, tablets and computers). The solution should also secure the preparation of board meeting materials, allowing boards to collect information and collaborate with other permissioned users, as well as facilitate the circulation of meeting minutes for board approval.

☐ **Transform legacy processes smoothly**, ensuring widespread adoption and use of a new solution as well as business continuity. Any manual or administrative processes – including book-building, minute-taking, board evaluations, questionnaires and approvals – should be digitized, allowing not only for time-savings but also easier access for reference in the future.
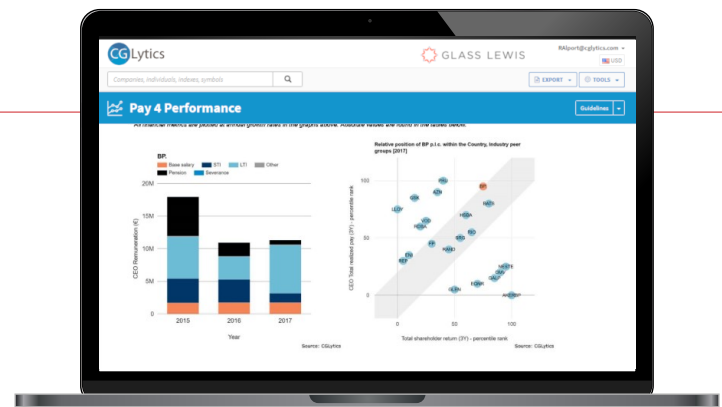
Diligent

🛡 Diligent Governance Intel

An AI-powered application that enables environmental scanning, news aggregation and trend analysis for your company, industry and competitors.

☐ **Enhance visibility** through the use of data analytics to monitor and address changes in the market or the needs of clients. A financial services board needs to be kept informed on various topics: evolving regulations across jurisdictions, governance and industry trends, peer activity and benchmarking, competitors' actions, stakeholder sentiment, and negative press coverage can all have a significant impact. A good governance solution delivers these insights directly to board members, cutting through the informational overload to alert them to the risks and trends that really matter.
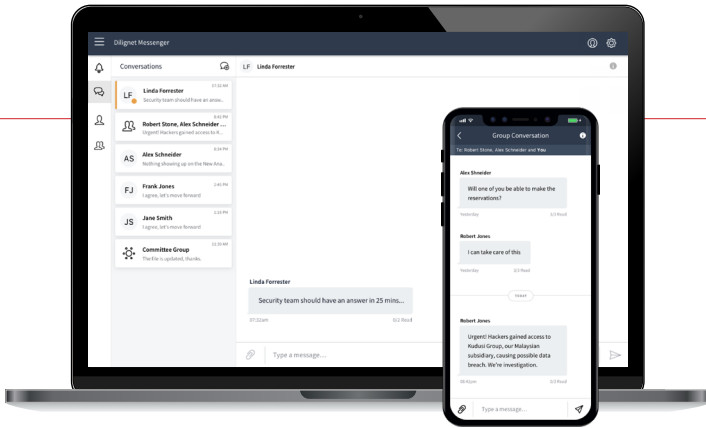
☐ **Respond in the moment** by developing an agile, flexible operation from the top down, allowing the organization to react quickly to changing demands and environments. Modern governance sets up board and management teams with benchmarking data, and offers visibility into compliance and governance risk areas that must be addressed. It also ensures that board members are looking at the same data that investors and proxy advisors use. Relevant executive pay and board effectiveness metrics can also be assessed.

🛡 CGLytics

Remain one step ahead with the broadest, deepest corporate governance dataset available, paired with powerful analytics and peer comparison tools for effective risk oversight.

Learn how Diligent unites regulatory, compliance and governance data into a single source of truth – and ensures communication and reporting are secure, streamlined and interconnected
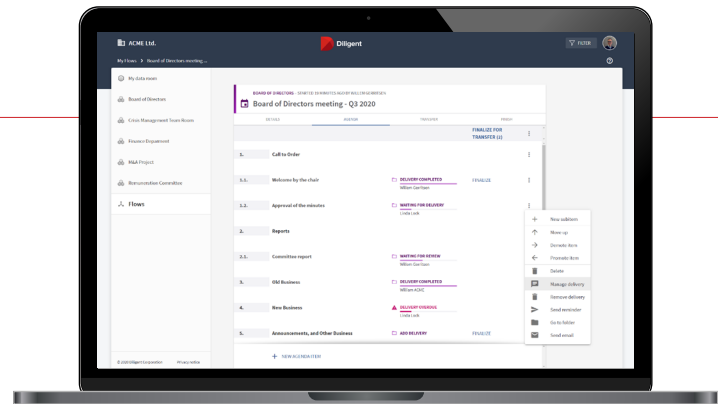
LEARN MORE ▶

Diligent Messenger

Safeguard board and executive communication with a secure messaging platform that mirrors the experience of both email and texting.

☐ **Secure board and executive communication** with an encrypted messaging platform that mirrors the experience of both email and texting. While email remains a mainstay of corporate communication, remote working has exposed its limitations – particularly when it comes to the sharing of sensitive information. In an increasingly virtual world, boards and leadership teams must find alternatives to unsecure legacy communication channels, while ensuring important updates don't get missed.

☐ **Safeguard essential information**, enhance security and eschew unsecure legacy tools. A market-leading product should provide quick, comprehensive visibility into risk exposure while giving administrators the ability to limit discoverability by wiping meeting notes or lost devices.
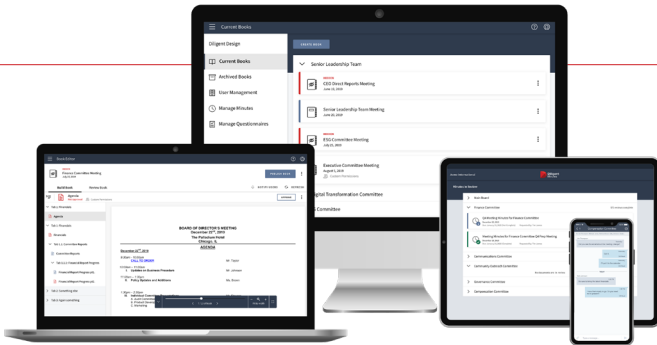

Secure File Sharing

An end-to-end secure data storage solution for board governance, mixed internal and external groups and executive leadership to collaborate — even when working remotely.

Seek out a digital governance solution that:

- Provides quick, comprehensive visibility into your risk exposure
- Facilitates secure communications and information-sharing among directors, executives, and legal and audit professionals

- Contributes to more consistent, transparent reporting across your organization
- Distills external information to get to what really matters to your organization

Diligent Governance Cloud

An end-to-end solution that enables boards, executives and leadership teams to collaborate effectively, make agile decisions and mitigate security risks.

ESG Solution Set

Operationalize ESG principles through progress tracking, governance analytics and the monitoring of news and stakeholder sentiment.

Build the organization to be stronger and more resilient through a range of governance best practices that bring it into the modern age. Financial services boards and executive teams face a greater set of challenges than ever before, from global operations and digital transformation to increased scrutiny by regulators, activists and shareholders. A heightened focus on ESG across all industries requires organizations not only to comply with new standards and regulations, but also to set benchmarks and understand emerging frameworks and developments. Navigating the many facets of today's risk landscape requires specialized technology. A comprehensive software solution can centralize, synthesize and protect corporate processes — and drive innovation from the board throughout the organization.

Ready to see Diligent in action?
Schedule a demo today.

REQUEST A DEMO ▶

For more information or to request a demo, contact us today:
Email: info@diligent.com | Call: +1 877 434 5443 | Visit: diligent.com